OMV

Press release

OMV achieves a solid clean CCS Operating Result of EUR 4.6 bn for the full year 2025

- **Solid cash flow from operating activities of EUR 5.2 bn**
- **Strong balance sheet with a low leverage ratio of 14%**
- **Efficiency program having added over EUR 350 mn to operating cash flow**
- **Stronger Fuels results, driven by stronger market environment and an improved contribution from ADNOC Refining & ADNOC Global Trading**
- **Chemicals results improve, impacted in particular by the Borealis reclassification and better olefin indicator margins**
- **Lower Energy results due to negative market effects**
- **Total dividend of EUR 4.40 per share proposed,[1] comprising a regular dividend per share of EUR 3.15 and an additional dividend per share of EUR 1.25**

Vienna, February 4, 2026 – OMV today announced its results for the 2025 financial year,[2] with a clean CCS Operating Result of EUR 4.6 billion and clean CCS net income attributable to stockholders of EUR 1.9 billion. Sales from continuing operations[3] amounted to EUR 24.3 billion. Cash flow from operating activities stood at EUR 5.2 billion. The clean Operating Result of the Energy segment was EUR 2.7 billion, while the clean CCS Operating Result of the Fuels business segment increased to EUR 1.1 billion. The clean Operating Result of the Chemicals segment rose to EUR 784 million. Clean CCS Earnings Per Share were EUR 5.94. OMV's balance sheet remains solid, with net debt amounting to EUR 3.6 billion and a low leverage ratio of 14 percent at the end of 2025.

The OMV Executive Board will propose to the Supervisory Board and the Annual General Meeting a total dividend of EUR 4.40 per share, comprising a regular dividend per share of EUR 3.15 and an additional dividend per share of EUR 1.25. In doing so, OMV will reaffirm its attractive dividend policy and propose an additional dividend for the fourth year in a row, increasing the regular dividend by more than 30 percent over a four-year period.

The efficiency program has already delivered a very positive impact on operating cash flow of over EUR 350 million since it started. As already announced, a positive result of EUR 500 million is expected until end of 2027.

Alfred Stern, Chairman of the Executive Board and CEO: "OMV achieved solid performance in the 2025 financial year despite the very challenging market environment, proving yet again the robustness of our integrated business model. A key strategic milestone was the progress made on the formation of Borouge Group International, through which we, together with our long-standing partner ADNOC, are establishing a global leader in polyolefins. The Neptun Deep gas development project, being operated as planned by OMV Petrom in Romania, will make a significant contribution to the security of the energy supply in Europe. This will enable OMV to establish the strongest gas portfolio in the Company's history in future. With the commissioning of our ReOil plant in Schwechat and the ongoing construction of the 140 MW electrolyzer plant in Bruck an der Leitha, we launched innovative, sustainable initiatives. At the same time, we generated strong operating cash flow in a volatile market environment to underpin our attractive dividend policy and give us financial leeway for the next steps of our transformation. OMV is developing consistently toward a future-proof, integrated business for sustainable energy, fuels, and chemicals."

Energy

The clean Operating Result fell by 29 percent to EUR 2.7 billion in 2025, mainly due to negative market effects and the lack of the positive one-off effects in 2024 in the Gas Marketing & Power business. The Exploration & Production (E&P) business was impacted by lower oil prices and exchange rate developments. Elevated gas prices offset this in part. Reduced liftings in Norway and the missing sales volumes from the divested SapuraOMV in Malaysia assets also impacted the result. This was partly compensated for by stable production: the decline in production in 2025 – adjusted for the divestment of Malaysia – was only 2 percent. Lower depreciation in New Zealand, higher liftings in the United Arab Emirates and Libya, and significantly reduced operating costs had an additional compensating effect.

Fuels

The clean CCS Operating Result increased by 20 percent to EUR 1.1 billion due to higher refining indicator margins. The utilization rate of the European refineries rose slightly in 2025 to 89 percent. The higher utilization of the Schwechat refinery in 2025 clearly compensated for the negative effects of both the planned shutdown at the Petrobrazi refinery and the coker repairs at the Burghausen refinery in 2025.

Fuels and other sales volumes in Europe were just above the previous year's level at 16.4 million tons. The result of the retail business grew predominantly due to improved fuel margins and higher sales volumes following the acquisition of filling stations in Austria and Slovakia and positive development in the non-fuel business.

The contribution from ADNOC Refining & ADNOC Global Trading increased in 2025 to EUR 101 million, attributable mainly to higher refining indicator margins.

Chemicals

The clean Operating Result in 2025 grew by 71 percent to EUR 784 million, primarily due to the reclassification of the Borealis Group. Additional support came from the improved olefin margin.

The result of OMV base chemicals increased significantly, due mainly to the improved olefin indicator margins. The utilization rate of the European steam crackers operated by OMV and Borealis was 2 percentage points lower than the previous year at 82 percent, but was still around 10 percentage points higher than the European average.

Key figures FY 2025 vs. FY 2024

Group

- Sales revenues from continuing operations of EUR 24.31 bn, down 7%
- Clean CCS Operating Result of EUR 4.61 bn, down 10%
- Clean CCS net income attributable to stockholders of EUR 1.94 bn, down 7%
- Clean CCS Earnings Per Share of EUR 5.94, down 7%

- Cash flow from operating activities excluding net working capital effects of EUR 4.49 bn, down 15%
- Cash flow from operating activities of EUR 5.2 bn, down 4%

Energy
- Average Brent price of USD 69.11/bbl, down 14%
- Average realized natural gas price of EUR 30.31/MWh, up 21%
- Hydrocarbon production of 305 kboe/d, down 10%
- Production cost of USD 10.6/boe, up 7%
- Clean Operating Result of EUR 2.7 bn, down 29%

Fuels
- OMV refining indicator margin Europe of USD 10.10/bbl
- OMV refinery utilization rate Europe of 89%, up 2 percentage points
- Fuels and other sales volumes Europe of 16.39 mn t, slight increase
- Clean CCS Operating Result of EUR 1.1 bn, up 20%

Chemicals
- Ethylene indicator margin Europe of EUR 569/t, up 13%
- Propylene indicator margin Europe of EUR 445/t, up 16%
- Polyethylene indicator margin Europe of EUR 461/t, up 7%
- Polypropylene indicator margin Europe of EUR 361/t, down 10%
- OMV steam cracker utilization rate of 82%, down 2 percentage points
- Clean Operating Result of EUR 784 mn, up 71%

Outlook for 2026
- OMV Group Organic CAPEX projected at around EUR 3.2 bn
- Average Brent price of around USD 65/bbl expected
- OMV hydrocarbon production expected slightly below 300 kboe/d, assuming uninterrupted operations in Libya
- Average realized gas price below EUR 30/MWh anticipated, with a THE price forecast of above EUR 30/MWh
- OMV refining indicator margin Europe estimated at around USD 8/bbl
- Refinery utilization rate Europe over 90% predicted
- Steam cracker utilization rate expected to be around 90%[4]

You can find the OMV Group Report 2025 here.

[1] As proposed by the Executive Board, subject to review by the Supervisory Board; subject to approval at the Annual General Meeting 2026
[2] Figures reflect the 2025 financial year; all comparisons described relate to the previous year's values except where otherwise mentioned
[3] On March 3, 2025, OMV and ADNOC signed a binding agreement for the combination of their shareholdings in Borealis and Borouge into Borouge Group International. Consequently, on March 3, 2025, the Borealis Group, excluding the Borouge investments, was reclassified to "held for sale" and in addition classified as "discontinued operation." The statement of comprehensive income for the previous year has been adjusted to show the discontinued operations separately from the ongoing operations.
[4] Starting with 2026, cracker utilization rate excludes Borealis crackers

About OMV Aktiengesellschaft

It is our purpose to re-invent essentials for sustainable living. OMV is transitioning to become an integrated sustainable energy, fuels, and chemicals company. OMV is striving to achieve net zero by 2050 at the latest. In 2025, the company generated revenues of 24 billion euros with a talented workforce of around 22,300 employees worldwide. OMV's key strategic majority shareholdings include a 75 percent stake in Borealis and a 51.2 percent stake in OMV Petrom. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the US on OTCQX (OMVKY, OMVJF). For more information, please visit www.omv.com.

Contact:

OMV International Media Relations:	Dominic Köfner, Tel.: +43 1 40440 0, Email: media.relations@omv.com
OMV Investor Relations:	Florian Greger, Tel.: +43 1 40440 21600, Email: investor.relations@omv.com
OMV website:	https://www.omv.com